

الشرق الأوسط

THE WEATHER - PARIS: Saturday, cloudy, Temp. 49 (P.M.)...

Table with exchange rates for various countries including Algeria, Argentina, Australia, etc.

Published with The New York Times and The Washington Post

No. 30,712

\*\*R

PARIS, SATURDAY-SUNDAY, NOVEMBER 14-15, 1981

Established 1887

Haig Says U.S. Aims for Relationship Of 'Restraint, Reciprocity' With Russia

WASHINGTON - Secretary of State Alexander M. Haig Jr. has declared that the United States is aiming to build a relationship of 'restraint and reciprocity' with the Soviet Union...

Massachusetts Democrat, to declare that the administration would not press for the overthrow of the Sandinista regime...

Further than to say that President Reagan addressed the issue in his news conference Tuesday by saying: 'We have no plans for putting Americans in combat any place in the world...'

In his assessment of administration policy toward Moscow, Mr. Haig appeared to be smoothing the way for the opening of talks between the United States and the Soviet Union on medium-range nuclear weapons...

U.S. Expected to Urge Big Cutback Of Europe Medium-Range Missiles

WASHINGTON - The Reagan administration is expected to propose that the United States and Soviet Union negotiate reductions to the lowest possible level in planned or existing intermediate-range, nuclear-tipped missiles...

include missiles able to fly between 1,000 and 5,500 kilometers, equivalent to 600 to 3,300 miles. The U.S. view is that the talks initially should focus on the key missile systems of both sides...

closer to Asia than Europe could be moved. The United States also will insist, officials say, on equal ceilings, adequate verification and various 'noncircumvention' provisions meant to outlaw future weapons that would get around any agreement eventually worked out.

Exxon to Leave Libya; Reasons Are Unclear

WASHINGTON - Exxon, the largest American oil company, plans to withdraw from all of its oil and gas production operations in Libya...

It was not immediately clear whether Exxon's decision, announced Thursday, was the result of a dispute with the Libyan government over oil production and prices...

Exxon said 83 Americans and 290 non-Americans, mostly Britons, were working in its Libyan operations. The dependents of Exxon's workers in Libya were evacuated in August after U.S. Navy fighter jets downed two Libyan planes...

Philosophically Congruent Government officials emphasize that no final decisions have been made on the opening U.S. position or how this idea of major reductions will be expressed...

But several specialists say the so-called 'zero-level' option, which would mean removal of all such missiles on both sides, or something close to it in the way of substantial reductions...

On board were flight commander Ben Abruzzo, 31; Larry Newman, 24; Ron Clark, 41; and Rocky Aoki, 43, a Japanese U.S. resident. It was Mr. Aoki, owner of a chain of restaurants, who financed the \$250,000 venture.

Retirement Of Rickover Is Set for '82 WASHINGTON - President Reagan has approved the retirement of 81-year-old Adm. Hyman G. Rickover, who headed the development of the nuclear submarine...

British Pledge Strong Moves To Defeat IRA BELFAST - Britain's Northern Ireland Secretary, James Prior, pledged on Friday a government campaign aimed at the 'ruthless eradication' of Irish Republican Army guerrillas...

Reagan Gambles President Reagan's decision to keep David A. Stockman as director of the Office of Management and Budget after his embarrassing admissions of doubt about the Reagan economic program is seen as a political gamble...

U.S. Output U.S. industrial production last month fell 1.5 percent, the sharpest fall since last year's recession, Page 11.

Well-Ordered Life Buying by mail-order catalogue is a growing practice in the United States among working women who have neither the patience nor the time to shop in stores...

4-Man Balloon Lands in U.S. In First Trans-Pacific Flight By Ted Thackery Jr. LOS ANGELES - The storm-battered Double Eagle V descended through rain and gusting winds to land safely 140 miles north of San Francisco...

Retirement Of Rickover Is Set for '82 WASHINGTON - President Reagan has approved the retirement of 81-year-old Adm. Hyman G. Rickover, who headed the development of the nuclear submarine...



Joe Engle, foreground, and Richard Truly worked in the cabin of the space shuttle Columbia Friday morning while orbiting the earth...

Shuttle Pilots Able to Save Key Objectives

CAPE CANAVERAL, Fla. - The pilots of the space shuttle Columbia had their mission cut short Friday, when they were officially ordered to return home on Saturday...

The 50-foot robot arm that will be used to deposit satellites in orbit. The initial tests of the \$100-million Canadian-built manipulator crane demonstrated that it works in the weightlessness of orbital flight...

Reagan Security Aide Probed Over Gratuity

WASHINGTON - The Justice Department is investigating a top presidential aide's acceptance of a \$1,000 gratuity from Japanese journalists who interviewed Nancy Reagan a day after her husband was inaugurated as president last January...

whether the laws and regulations had been observed and the conclusion was that they had been. Mr. Speakes said the money was intended for Mrs. Reagan but that Mr. Allen intercepted it.

Report Denied In his statement Friday morning Mr. Speakes said that the FBI had investigated and cleared Mr. Allen, but Justice Department spokesman Tom DeCarir later denied that.



Ben Abruzzo



A farmer's wife near Northern Ireland's border with the Irish Republic - her face masked to bar identification - stands guard for her husband. Wives of part-time members of the security forces have been facing increasing danger from the Irish Republican Army.

British Pledge Strong Moves To Defeat IRA BELFAST - Britain's Northern Ireland Secretary, James Prior, pledged on Friday a government campaign aimed at the 'ruthless eradication' of Irish Republican Army guerrillas...

Retirement Of Rickover Is Set for '82 WASHINGTON - President Reagan has approved the retirement of 81-year-old Adm. Hyman G. Rickover, who headed the development of the nuclear submarine...

Reagan Gambles President Reagan's decision to keep David A. Stockman as director of the Office of Management and Budget after his embarrassing admissions of doubt about the Reagan economic program is seen as a political gamble...

Premature Decision After the generator failed, shortly after launch on Thursday, mission control announced that the flight would end on Saturday. But the flight director, Neil Hutchinson, said Thursday night that the mission might be extended on a day-to-day basis.

Photographs Lighting Capt. Trully made the first successful effort to photograph a lightning bolt from space, after nearly 20 hours of repeated attempts to perform the experiment over South America and Africa.

U.S. Output U.S. industrial production last month fell 1.5 percent, the sharpest fall since last year's recession, Page 11.

Well-Ordered Life Buying by mail-order catalogue is a growing practice in the United States among working women who have neither the patience nor the time to shop in stores...

4-Man Balloon Lands in U.S. In First Trans-Pacific Flight By Ted Thackery Jr. LOS ANGELES - The storm-battered Double Eagle V descended through rain and gusting winds to land safely 140 miles north of San Francisco...

he intended to remain airborne after reaching the United States, hoping to continue the flight to the East Coast and then on across the Atlantic - perhaps to the European border of the Soviet Union.

U.S. Output U.S. industrial production last month fell 1.5 percent, the sharpest fall since last year's recession, Page 11.

Well-Ordered Life Buying by mail-order catalogue is a growing practice in the United States among working women who have neither the patience nor the time to shop in stores...









# NYSE Nationwide Trading Closing Prices Nov. 13

Tables include the nation's prices up to the closing on Wall Street.

12 Month High	12 Month Low	Stock	12 Month High	12 Month Low	Stock	12 Month High	12 Month Low	Stock	12 Month High	12 Month Low	Stock
12.00	11.00	AA	12.00	11.00	AA	12.00	11.00	AA	12.00	11.00	AA
11.50	10.50	ABC	11.50	10.50	ABC	11.50	10.50	ABC	11.50	10.50	ABC
11.00	10.00	ACD	11.00	10.00	ACD	11.00	10.00	ACD	11.00	10.00	ACD
10.50	9.50	ACE	10.50	9.50	ACE	10.50	9.50	ACE	10.50	9.50	ACE
10.00	9.00	ACF	10.00	9.00	ACF	10.00	9.00	ACF	10.00	9.00	ACF
9.50	8.50	ACG	9.50	8.50	ACG	9.50	8.50	ACG	9.50	8.50	ACG
9.00	8.00	ACH	9.00	8.00	ACH	9.00	8.00	ACH	9.00	8.00	ACH
8.50	7.50	ACI	8.50	7.50	ACI	8.50	7.50	ACI	8.50	7.50	ACI
8.00	7.00	ACJ	8.00	7.00	ACJ	8.00	7.00	ACJ	8.00	7.00	ACJ
7.50	6.50	ACK	7.50	6.50	ACK	7.50	6.50	ACK	7.50	6.50	ACK
7.00	6.00	ACL	7.00	6.00	ACL	7.00	6.00	ACL	7.00	6.00	ACL
6.50	5.50	ACM	6.50	5.50	ACM	6.50	5.50	ACM	6.50	5.50	ACM
6.00	5.00	ACN	6.00	5.00	ACN	6.00	5.00	ACN	6.00	5.00	ACN
5.50	4.50	ACO	5.50	4.50	ACO	5.50	4.50	ACO	5.50	4.50	ACO
5.00	4.00	ACP	5.00	4.00	ACP	5.00	4.00	ACP	5.00	4.00	ACP
4.50	3.50	ACQ	4.50	3.50	ACQ	4.50	3.50	ACQ	4.50	3.50	ACQ
4.00	3.00	ACR	4.00	3.00	ACR	4.00	3.00	ACR	4.00	3.00	ACR
3.50	2.50	ACS	3.50	2.50	ACS	3.50	2.50	ACS	3.50	2.50	ACS
3.00	2.00	ACT	3.00	2.00	ACT	3.00	2.00	ACT	3.00	2.00	ACT
2.50	1.50	ACU	2.50	1.50	ACU	2.50	1.50	ACU	2.50	1.50	ACU
2.00	1.00	ACV	2.00	1.00	ACV	2.00	1.00	ACV	2.00	1.00	ACV
1.50	0.50	ACW	1.50	0.50	ACW	1.50	0.50	ACW	1.50	0.50	ACW
1.00	0.00	ACX	1.00	0.00	ACX	1.00	0.00	ACX	1.00	0.00	ACX
0.50	0.00	ACY	0.50	0.00	ACY	0.50	0.00	ACY	0.50	0.00	ACY
0.00	0.00	ACZ	0.00	0.00	ACZ	0.00	0.00	ACZ	0.00	0.00	ACZ

Well-Being by M...

Well-Being by M...

(Continued on Page 12)



Bespoke Tailoring in London

by Steven Rattner

LONDON — Savile Row is a name that has long been synonymous with bespoke (meaning spoken for, or ordered in advance) tailoring, and although the privilege of owning a suit from Savile Row might cost the equivalent of \$1,500 these days, those with thinner wallets will find English bespoke tailoring available elsewhere in the city for substantially less.

Some three miles from Savile Row, for example, Ray Thorn has for 18 years been wielding his shears in Beauchamp (pronounced BEECH-um) Place, a short block of trendy and tacky stores in Knightsbridge, just around the corner from Harrods. There, at No. 14, in somewhat cramped first-floor quarters packed with sample books and racks of clothes in progress, Thorn turns out some 750 outfits a year for Londoners and visitors — mostly suits but trousers and jackets as well. Like other bespoke tailors, he is happy to serve those with only a few days in London.

At the current price of £285 (about \$520) a suit, Thorn's prices are substantially lower than those on Savile Row. But the purchaser of a suit from Thorn's or any other first-rate bespoke tailor still gets his choice of material, pockets done to his specification and the fine finishing touches such as hand-sewn buttonholes on his sleeves. Most important, he gets a glove-like fit impossible to duplicate in a ready-made model and he gets a suit made to last a minimum of five years before it shows signs of age, says Thorn. Indeed, most quality bespoke suits last substantially longer, and Thorn has one tailor whose time is dedicated to altering to today's style clothes bought years ago.

Thorn, a wiry, articulate man of 42, concedes that at such Savile Row establishments as H. Huntsman and Sons, which produces about the most expensive suits in London, the buyer gets more than he pays. Thorn's price. "At Huntsman's, everything is double-stitched, which means two days' work instead of one day," says Thorn, who worked at Huntsman's in 1954. "My suits have 6 felling stitches to the inch while Huntsman's might have 10 or 11. There's no reason to pay £400 more just for that. You're not getting that much difference."

If you appear at Thorn's and tell the proprietor to dress you as if it were your first suit, this is what you will end up with: a dark flannel or pinstripe, probably single-breasted, with a trim waist, slightly flared coat, four buttons on the sleeve and either single or double vent in the back. The lapels will be of a conservative width, adjusted to suit the wearer. The trousers, with belt loops, will be a "close fit," straight-legged and cuffless, and will just break in front. Vests have virtually disappeared.

An experienced "cutter," as a top tailor like Thorn is known, will often spend as long as half an hour measuring a customer and examining the curves of his body. After a couple of weeks, the customer returns for a fitting, at which time a half-finished garment is tried on and adjusted. "I do it so it looks right," says Thorn, noting that most men do not have

symmetrical bodies. "My job is to balance the suit to make the customer look as normal as possible."

A week or so after the fitting, the finished garment is collected and, if possible, tried on again for inspection by Thorn's discerning eye. "I like to admire my own work," says Thorn, who most often appears in his shop wearing corduroys or blue jeans and a sports jacket. "I wouldn't let a suit out of my shop until I'm happy with it."

His advice for the London visitor who may be in town for just a few days and feels he does not have enough time to order a custom-made suit is not to worry: "I take some extra direct measurements and then it's cut straight to finish. Ninety-nine percent of the time it works." A deposit is expected with the order.

£285 seems to be too much to spend. Thorn will make a jacket for £120 or trousers for £75. Like a number of tailors, Thorn also runs a shirt-making operation, which is more made-to-measure than bespoke. Shirts run about £38. Once a fit has been established, Thorn and most other quality tailors will even do business by mail, sending patterns for examination. However, part of the fun of going bespoke is visiting a tailor's shop, and Thorn's is no exception.

Thorn, a native of London, is descended from a long line of tailors. He took up the craft at age 14, making World War II military gear. Like so many other crafts in Britain, clothesmaking is a carefully ranked order. A "cutter," who like Thorn is usually the proprietor in a modest-sized establishment, can actually cut the material. Tailors (Thorn employs four) do most of the sewing, while buttonholes and linings are left to another craftsman called a kipper. While the cloth is cut on a narrow table in the back of his shop, some 30 workmen complete the sewing and finishing in another building.

Some years ago Thorn discovered that he enjoyed bantering with the customers as much as cutting the clothes. "Every time I cut a suit from that I get a headache," he tells one prospective customer examining a particularly garish pattern.

"The nice thing about Ray is that unlike Savile Row tailors, going in and having a suit made was out an intimidating experience," says Richard Burt, a State Department official who has patronized Thorn's for eight years. "It's nice to have a tailor who will go across the road and have a pint of beer with you after fitting a suit."

Free to go bespoke, rely on the experience of friends, if possible, and feel free to ask tailors to show samples of their work. On Savile Row alone there are almost a score of tailors, and these include such famous names as Huntsman's, Poole's and Kilgour's. Most bespoke tailors in London — on Savile Row and off — do work for women as well as for men.

Leading tailors off Savile Row include Roy Thorn, 14 Beauchamp Place (584-0461), £285; Robbie Stanford, 27 Conduit Street (493-5303), £275; Cyril Grimes, 48 Bishops Mansion, Bishops Park Road (736-7976), about £200; Blades, 8 Burlington Gardens (734-8911), £400; Tom Gilbey, 36 Saville Street (734-8877), £270; John Morgan & Son, 11 St. George Street, Hanover Square (628-2127), £350.

©1981 The New York Times

Moroccan Cooking Fit for a Pasha

By Craig Claiborne

NEW YORK — I first met Suzy Laroche to a visit to Morocco more than a dozen years ago. My visit had been spurred by an account I had read that said that Maison Arabe in Marrakesh was the greatest restaurant in the world. The owners were Laroche and her mother, Hélène Sebillon.

When I learned recently that Laroche, who still runs the restaurant and is now in her early 60s, was in Manhattan, I invited her to come to my home to reminisce about our earlier meeting and to prepare a full-scale Moroccan menu.

Since I first visited North Africa, notably Casablanca, nearly 40 years ago and sampled couscous and a couple of tagines (a kind of Middle Eastern stew), I have felt that the cuisine of Morocco is among the most creative, subtle and sophisticated on earth. So I was delighted, years later, to make the acquaintance of Laroche.

Before her visit she asked me to purchase a couple of striped bass and two chickens to serve as the focal points of our meal. There would be zucchini stuffed with sausage, two salads and an uncomplicated dessert of bananas with powdered ginger and a simple syrup. The spices she needed were all on my pantry shelf — cumin, turmeric, cayenne and paprika, amse seeds and saffron. There was fresh coriander growing in my garden.

As she went about preparing her fish with spices and chickens with ginger and herbs, Laroche entertained the guests assembled in the kitchen with her incredible and adventurous beginnings as a restaurant owner and chef. She went to Marrakesh with her mother in 1938 with no intention of remaining. Her father, before his death, owned several restaurants in Paris, where she was born and grew up, but she had never envisioned a restaurant in her own future. When World War II came, she and her mother decided to remain in North Africa and were able to get enough money out of France to buy a house in the section of Marrakesh known as the medina.

When I first wrote about Laroche and her mother, I noted that "in the halcyon days before the war, they had as clients in their Paris restaurants the two older sons of the pasha of Marrakesh, El Glaoui... who had more wives than an ordinary man would know what to do with — some 500 in all."

"The pasha had an older brother and he, too, owned a female conglomerate," Laroche recalled. "And when he died, what do

you think he did? He left everything to the pasha, who already had this surplus. The brother's entourage included a woman named Rhadija, a great beauty in her youth."

In those days, Laroche continued, when harems were permitted, there was one prerequisite for all women: they were obliged to learn to cook. "And when the blossoms began to fade from those girlish cheeks," she said, "some of the wives were given the old samouir and sent to the kitchen to cook for the latest group of young brides."

Rhadija became in time an incredible cook of the finest Moroccan dishes. But she had a bad character and an even worse temper, and she created unpleasant situations for the other women in the household.

"So the pasha simply gave her to me with the provision that she come back to his kitchen for any special feast days," Laroche explained.

Laroche was not unmindful of her good fortune. She became an avid student of the Maghrebi Arabic spoken in Marrakesh, the better to communicate with Rhadija, and she subsequently learned in depth all the secrets of Rhadija's kitchen, and within 15 years she had mastered that country's cuisine: pastilla, that incredible pigeon pie, chicken with preserved lemon, couscous, which she considers rather mundane by her own high standards, and so on. And the Maison Arabe was the result.

Laroche, who speaks fluent English, said that those who wish to visit her restaurant in Marrakesh should telephone for reservations direct, as mail sometimes goes astray. Maison Arabe, which will be closed until late November, is at Rue Fatima Zohra au 30 Darb Ferane. The restaurant is open evenings only and is closed on Fridays. The telephone number is 226-04.

CHICKEN WITH GINGER AND HERBS

- 2 chickens, about 2 1/2 pounds each, cut into serving pieces
1 teaspoon black peppercorns
1 teaspoon (or 2 grams) loosely packed stem saffron
1/2 teaspoon salt, optional
3 teaspoons powdered ginger
2 1/2 cups water
8 tablespoons butter
1/4 cup finely minced onion
1/2 cup coarsely peeled, seeded, sliced tomato.

- 1. Prepare the chicken and set aside.
2. Grind together the peppercorns, saffron,

salt and ginger, preferably in a mortar with a pestle.

3. In a kettle, combine the water, butter and spice mixture. Bring to the boil and add the chicken pieces, including the backs. Cover. Cook, stirring the pieces occasionally, about 30 minutes.

4. Remove the chicken pieces to a warm serving dish. Cover closely with foil. Let the sauce continue cooking. Add the onion and let boil over heat about 15 minutes. Add the tomato and continue cooking over high heat about 10 minutes or until reduced to two cups. The sauce will thicken. Pour the sauce over the chicken and serve.

Yield: 4 to 6 servings.

MERQUEZ-STUFFED ZUCCHINI

- 3 medium-size zucchini, about 1 pound
6 merguez sausages
1/4 cup peanut oil
1/4 cup water, approximately
1 teaspoon turmeric
1 teaspoon ground cumin
1/2 teaspoon paprika
Salt to taste, if desired
1 teaspoon finely chopped fresh coriander
3 whole cloves garlic, peeled
1/4 cup peeled, seeded, sliced tomato.

1. Trim off the ends of each zucchini. Cut the center portions of each zucchini into two two-inch lengths. Cut the remaining ends into half-inch rounds.

2. Using a knife or potato scoop, hollow out the centers of each two-inch length of zucchini. The hollowed-out portions should be just large enough to hold one merguez sausage. Reserve the hollowed-out pulp.

3. Heat the oil in a skillet and add the merguez. Cook, turning often, until browned and cooked through.

4. Stuff one merguez inside each piece of zucchini. Pat the stuffed pieces back into the skillet. Add the small rounds and hollowed-out pulp.

5. Combine the three-quarters cup of water, turmeric, cumin, paprika and salt. Pour it over the zucchini. Cook, turning the zucchini pieces, about five minutes. Cover closely and continue cooking 30 minutes. Turn the pieces of zucchini in the cooking liquid so that they cook evenly. If, as the zucchini cook, the water becomes too little, add up to half a cup more. When ready, the zucchini should be very tender and the sauce cooked down to about one-third cup. Serve hot or cold.

Yield: 6 servings.

International datebook

International datebook listing events for Austria, Belgium, England, France, Germany, Italy, Japan, Netherlands, Switzerland, and Tokyo. Includes dates and descriptions of cultural events, festivals, and performances.

THE NEW YORK HERALD THE WAR IS WON! (OFFICIAL.) The Armistice was signed on Monday Morning at 5.40. Hostilities were suspended at 11 o'clock. THE FRONT PAGE 1887-1980 MAJOR EVENTS OF THE PAST CENTURY AS REPORTED IN THE INTERNATIONAL HERALD TRIBUNE. Reproductions of 129 front pages, many with Herald Tribune exclusive articles: like the first-hand report from the sinking Titanic, the Dreyfus trial, the Venice campanile caught in mid-collapse by a Tribune photographer! Follow coverage of the First World War by one of the few newspapers that stayed in Paris and was virtually edited at the front. Read about people - Queen Victoria, Lindbergh, Jack

INTERNATIONAL EDUCATION DIRECTORY THE INTERNATIONAL SCHOOL OF MILAN For day students aged 3-18 The school offers a British-based, English medium curriculum and extra-curricular programme. It is a recognised G.C.E. and C.E.E.B. testing centre, and offers its own transportation and lunch services. THE INTERNATIONAL SCHOOL OF MILAN U.S.A. GUIDED INDEPENDENT STUDY PROGRAM Bachelor, Master, Doctorate Business Administration • Engineering Engineering Management • Education CENTURY UNIVERSITY SWITZERLAND THE AMERICAN COLLEGE IN PARIS SPAIN AMERICAN SCHOOL OF MALAGA

Vertical advertisement on the right edge of the page, partially cut off, featuring the word 'Literary' and other text.







BUSINESS NEWS BRIEFS Mitsui Seeks Way Out of Costly Iran Venture

Toyota, Nissan Report Vehicle Exports

TOKYO — Toyota said Friday its vehicle exports in October rose to 141,000 from 133,000 in September, but were off 100 from a year earlier.

Showa Aluminum to Close Smelting Plant

TOKYO — Showa Aluminum Industries said Friday it will suspend operations at an aluminum smelting factory at Omachi, in northern Japan, next June because of a protracted aluminum slump and high power costs.

Ruhrgas, Russians Discuss Pipeline Gas Price

BONN — The West German energy group Ruhrgas is conducting talks with the Soviet Union on the price of gas to be pumped through the projected new pipeline from Siberia, a company spokesman said Friday.

WestLB Expected to Get 1 Billion DM

FRANKFURT — Westdeutsche Landesbank Girozentrale probably will receive a larger-than-expected capital increase of 1 billion Deutsche marks early next year from the state government of North Rhine-Westphalia, banking sources said Friday.

Manhattan Savings Bids for Ailing Rival

NEW YORK — The Manhattan Savings Bank has made a bid to acquire the ailing Central Savings Bank, the 24th-largest savings bank in New York City.

FTC Acts to Delay Mobil Bid for Marathon

WASHINGTON — The Federal Trade Commission acted Friday to delay Mobil's proposed takeover of Marathon Oil, asking for more information from both companies, a Marathon spokesman said.

Canada Shelves Proposals To Extend Investment Rules

OTTAWA — The Canadian government has reaffirmed its National Energy Program as "a great Canadian undertaking," but added that the special measures being employed to achieve more Canadian ownership of the oil and gas companies would not be extended to other sectors.

Norway Boosts Price Of North Sea Crude

OSLO — Norway's state oil company Statoil said Friday it raised the price of North Sea crude to \$15.50 a barrel, from \$13.57 and \$13.75 a barrel, effective Nov. 2.

Tracy Dahlby

TOKYO — Ten years ago, the shrewd men at Mitsui, Japan's giant industrial group, took a well-calculated gamble when they decided to spend \$250 million on the construction of a petrochemical plant in Iran.

Strained Patience

Mitsui's patience has been strained by what is viewed here as the incompetence of Iran's Islamic leaders in business affairs.

Under the joint-venture agreement

Iran is obliged to insure a long-term supply of naphtha and other basic ingredients essential to petrochemical production.

Stockman's Shock

Analysts attributed the late slide to poor retail sales and industrial production figures for October.

Japanese Ministries Argue

TOKYO — Disputes among Japanese ministries are likely to delay government action to counter overseas critics of Japan's export boom, government sources said Friday.

British Prices Up 0.9%

LONDON — British retail prices rose 0.9 percentage points in October after an increase of 0.6 percentage points in September.

VW Approves Funds For 2 Subsidiaries

WOLFSBURG, West Germany — Volkswagen Friday approved a consolidation package of more than \$192 million for its Brazilian and Argentine subsidiaries.

Special Introductory Offer

Value Line's latest full-page reports on 1700 AMERICAN STOCKS

US-Stocks

If your broker charges more than... \$120 for 500 shares at \$45

\$240 for 1000 shares at \$60 \$300 for 2000 shares at \$38

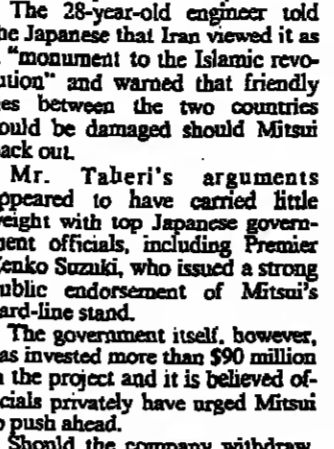
ask us first for our detailed commission list before you buy US-Stocks

All accounts insured to \$500,000; if needed up to \$2.5 Mio.

Detailed information available upon request

Bunzluisstrasse 36 D-6000 Frankfurt am Main 70 Telephone 0611 635021 Telex 412188

Industrial Production



NYSE Prices Off Amid Uncertainty

Mr. Stockman's credibility has been shattered and President Reagan's chances of success with a program of tax cuts and spending reductions have been damaged.

Steel Trigger Prices To Remain Unchanged

WASHINGTON — Steel trigger prices will remain unchanged in the first quarter of 1982, the Commerce Department said Friday.

CURRENCY RATES

Table showing interbank exchange rates for Nov. 13, 1981, excluding bank service charges. Columns include currency names and their respective rates.

U.S. Output Falls 1.5% In October

Drop Is Steepest Since June, 1980

WASHINGTON — U.S. industrial production fell 1.5 percent in October, the largest one-month decline since a 1.7-percent reduction in June, 1980, during last year's short but steep recession, the Federal Reserve Board said Friday.

The decline follows a drop in September of 1.2 percent, revised from a 0.8-percent decline. At 149.5 percent of the 1967 average, the industrial production index in October was up 2.0 percent from a year ago but 2.9 percent below the year's peak reached in July.

to a further indication of recession, U.S. business inventories were up 0.9 percent to a seasonally adjusted \$507.21 billion in September from August, the Commerce Department reported.

The September gain followed a revised 0.9-percent increase in August and left inventories 7.6 percent higher than a year earlier.

Final sales rose 0.4 percent in September after declining 0.6 percent in August. Sales were up 8.1 percent for the year, the department said.

Manufacturers inventories rose 1.1 percent after a 0.5-percent increase in August, retailers inventories rose 0.8 percent following a 1.2-percent rise a month earlier and the inventories of wholesalers were up 0.7 percent after a 1.3-percent hike in August.

Commerce Secretary Malcolm Baldrige said the third successive monthly fall was not a surprise given the previously reported softening in new orders and other leading indicators.

He said the setback is another sign that economic weakness in autos and housing has spread across the industrial sector. Declines in output partly reflect an attempt to reduce inventories, which have risen due to slowing sales, he added.

Both the declines in October and September reflected widespread cutbacks in production of autos, construction supplies and all durable materials, the Fed said.

HIDROELECTRIC PROJECT YACYRETA-APIPE 4000 MW ARGENTINE - PARAGUAY

The Following Top International Contractors:

- DUMEZ S.A. (France) World Ranking N° 18\*
ZUBLIN A.G. (West Germany) World Ranking N° 60
COGEFAR (Italy) World Ranking N° 73
DYCKERHOFF y WIDMANN (W. Germ.) World Ranking N° 144

are proud to form part of the International Joint Venture DUMEZ Y ASOCIADOS, together with first class contractors from Argentine and Paraguay, which presented the LOWEST BID for the civil works of the YACYRETA-APIPE PROJECT to be built on the Paraná River between Argentine and Paraguay.

\* (Source of ranking of top International contractors: Engineering News Record - ENR July 1981).

NYSE Nationwide Trading Closing Prices Nov. 13

Tables include the nationwide prices up to the closing on Wall Street.

NYSE Nationwide Trading Closing Prices Nov. 13. Multiple columns of stock prices including NYSE, OTC, and various international markets.

U.S. COMMODITY PRICES

U.S. COMMODITY PRICES. Tables for Chicago Futures, New York Futures, and various commodity prices like wheat, soybeans, and oil.

Tokyo Exchange

Tokyo Exchange. Table of stock prices from the Tokyo market.

Gold Options (prices in \$/oz.)

Gold Options (prices in \$/oz.). Table showing call and put option prices for gold.

Valereus White Weld S.A.

Valereus White Weld S.A. 1211 Geneva 1, Switzerland. Tel. 31 02 51 - Telex 28 305

CITY INVESTING COMPANY (CDB)

The undersigned announces that as from November 24, 1981 at Kas-Associatie N.V., Spuistraat 172, Amsterdam, Div. 30 of the CDB City Investing Company, each rep. 10 shares, will be payable with Dfls. 8.32 net (div. per record date 10-21-81, gross \$ 4.00, ab.) after deduction of 15% USA-tax = \$ 3.40 = Dfls. 1.47 per CD.

AMSTERDAM DEPOSITORY COMPANY N.V.

Amsterdam, November 10, 1981.

Questions in Canadian funds

Questions in Canadian funds. Table listing various Canadian investment funds.

Toronto Stocks

Toronto Stocks. Table of stock prices from the Toronto market.

Montreal Stocks

Montreal Stocks. Table of stock prices from the Montreal market.

Canadian Indexes

Canadian Indexes. Table showing various Canadian market indexes.

International Monetary Market

International Monetary Market. Table of exchange rates for various currencies.

Floating Rate Notes

Floating Rate Notes. Table of floating rate note prices.

Japanese Price Index Dips

TOKYO — Japan's unadjusted wholesale price index fell 0.1 percent in October to 135.5 from September, the Bank of Japan reported Friday. The index, base 1975, was up 1.8 percent from a year ago.

London Metals Market

London Metals Market. Table of metal prices in London.

London Commodities

London Commodities. Table of commodity prices in London.

Paris Commodities

Paris Commodities. Table of commodity prices in Paris.

Cash Prices

Cash Prices. Table of cash prices for various commodities.

Market Summary

Market Summary. Summary of market activity for NYSE Most Actives.

Commodity Indexes

Commodity Indexes. Table of commodity index values.

SAVE! F.F. 528, S.Fr. 242, D.M. 264. Advertisement for an introductory offer on the International Herald Tribune.

THESE ARE THE SPECIAL RATES AFTER DEDUCTION OF THE INTRODUCTORY DISCOUNT. Table of subscription rates for different regions.

Subscription form with fields for name, address, city, country, and job title/profession.

INTERNATIONAL Herald Tribune Incisive. In depth. International. Logo and branding for the newspaper.

Selected Over-the-Counter

Selected Over-the-Counter. Table of over-the-counter stock prices.

Non Banks

Non Banks. Table of non-bank stock prices.

Dow Jones Averages

Dow Jones Averages. Table of Dow Jones index values.

Dow Jones Bond Averages

Dow Jones Bond Averages. Table of Dow Jones bond index values.

Standard & Poors

Standard & Poors. Table of Standard & Poors index values.

Friday's New Highs and Lows

Friday's New Highs and Lows. Table of new highs and lows for various stocks.

American Most Actives

American Most Actives. Table of most active American stocks.

NYSE Index

NYSE Index. Table of NYSE index values.

Odd-Lot Trading in N.Y.

Odd-Lot Trading in N.Y. Table of odd-lot trading data.

AMEX Index

AMEX Index. Table of AMEX index values.

AMEX Nationwide Trading Closing Prices Nov. 13

Tables include the nationwide prices up to the closing on Wall Street.

Large table of AMEX stock prices with columns for stock name, price, and change. Includes sub-sections for 12 Month Stock High Low Div. and 3 Yrs P/E.

Clausen Links Aid With Environment, Safety

By Eleanor Randolph
WASHINGTON — The World Bank, as a matter of policy, will refuse to finance projects in developing countries that "seriously compromise health or safety" or cause severe environmental problems.

CBOT Members To Hold Vote on Link With NYFE

CHICAGO — Members of the Chicago Board of Trade will vote within the next 30 days on the electronic link between the CBOT and the New York Futures Exchange, according to CBOT Chairman Leslie Rosenblatt.

Chinese Report Test Of Offshore Oil Well

PEKING — The latest test well in the Bohai Gulf of North China is yielding about 2,000 barrels of good quality oil daily, the Chinese news agency said Friday.

Eurocurrency Interest Rates

Table showing Eurocurrency interest rates for various currencies and maturities.

European Stock Markets

Table of European stock market closing prices for Amsterdam, Brussels, Frankfurt, London, and Zurich.

parts of the Third World. In the poorest countries, the risk for the private sector "is so great and the ice so thin that only governments can go in," he told a news conference Thursday.

Lloyd's Sees Potential Gain In Insuring Computer Loss

By Louis Nevin
LONDON — Lloyd's of London has launched a new insurance policy for potential victims of computer fraud and theft, a fast-growing world of electronic crime difficult to detect.

COMPANY REPORTS

Table of company reports including Japan, Maruzen Oil, Nippon Kokan, and Sumitomo Electric.

Canadian Oil Firm Says Offshore Reserves Huge

OTTAWA — Chevron Standard says drilling tests show the Hibernia field off Canada's east coast could contain more oil reserves than the North Sea.

ASK FOR IT EVERY DAY. EVERYWHERE YOU GO. International Herald Tribune

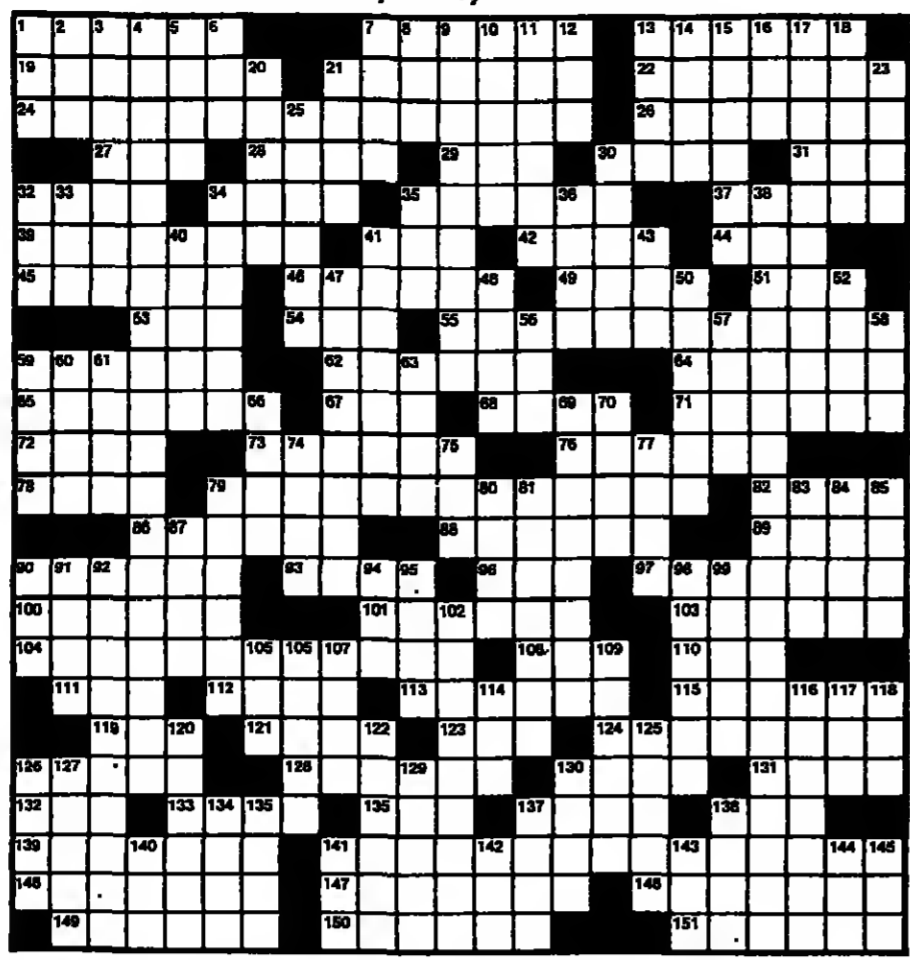
Advertisement for a leather pocket diary, describing its features and availability.

Advertisement for 'WIN THE INFLATION WAR' with mortgage placements, offering interest rates from 5 to 15 years.

Advertisement for the International Herald Tribune, including subscription information and contact details.

CROSSWORD PUZZLE Edited by EUGEN T. MALESKA

ID's By Nancy W. Atkinson



- ACROSS: 1 Establishes as true, 7 Nursery items, 13 Author of 'De Oratore'...

- ACROSS: 21 Property, 23 black and white, 24 Invention, 26 Film of 1963...

Solution to Last Week's Puzzle. A grid showing the correct answers for the previous crossword puzzle.

WEATHER

Weather forecast table with columns for location, high, low, and conditions. Locations include ALABAMA, ALBERTA, ALASKA, etc.

BOOKS

LECTURES ON RUSSIAN LITERATURE

By Vladimir Nabokov. Edited, with introduction by Fredson Bowers. (Illustrated.) 324 pp. \$19.95.

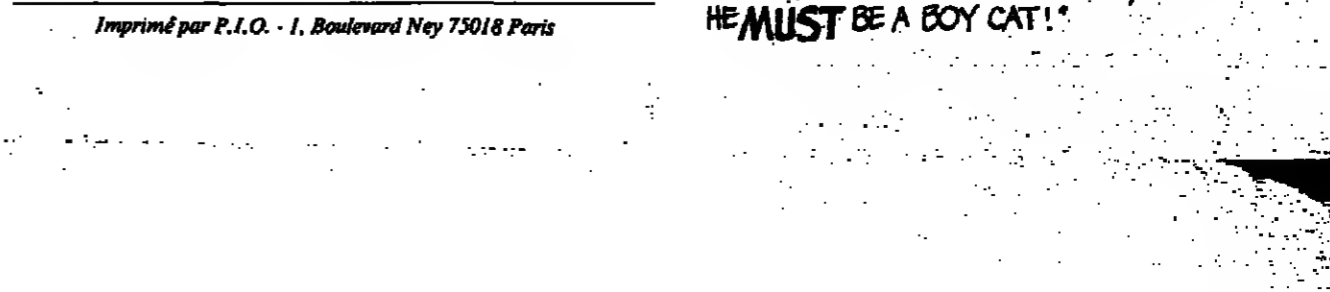
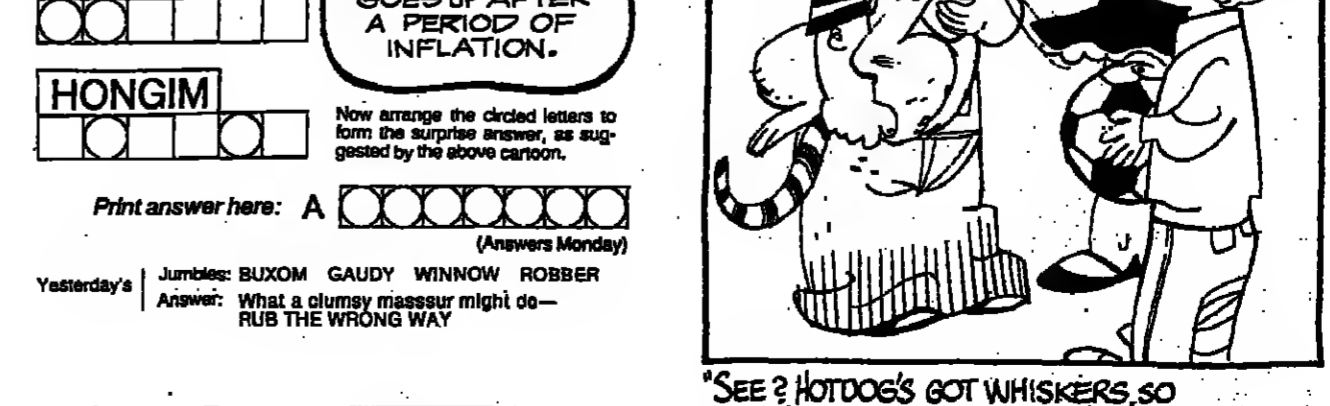
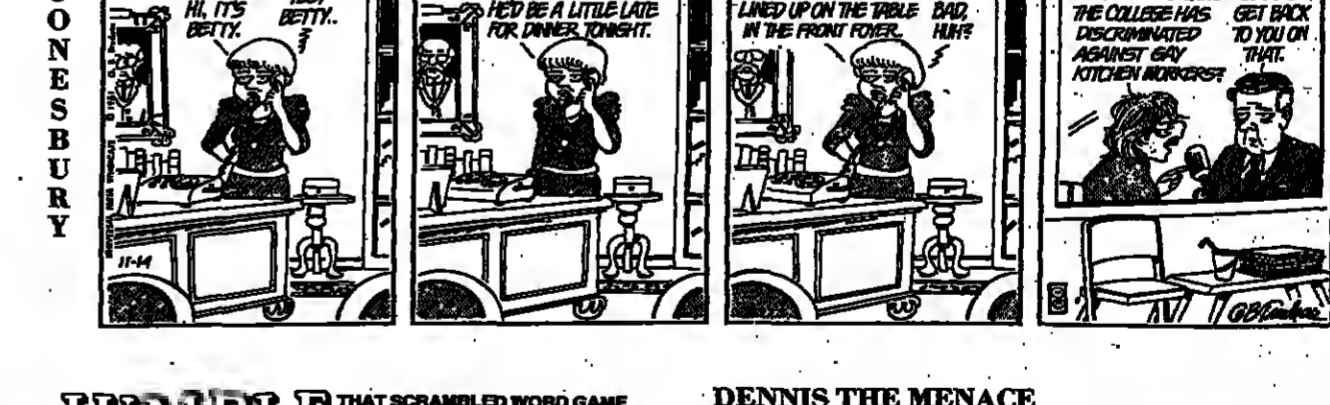
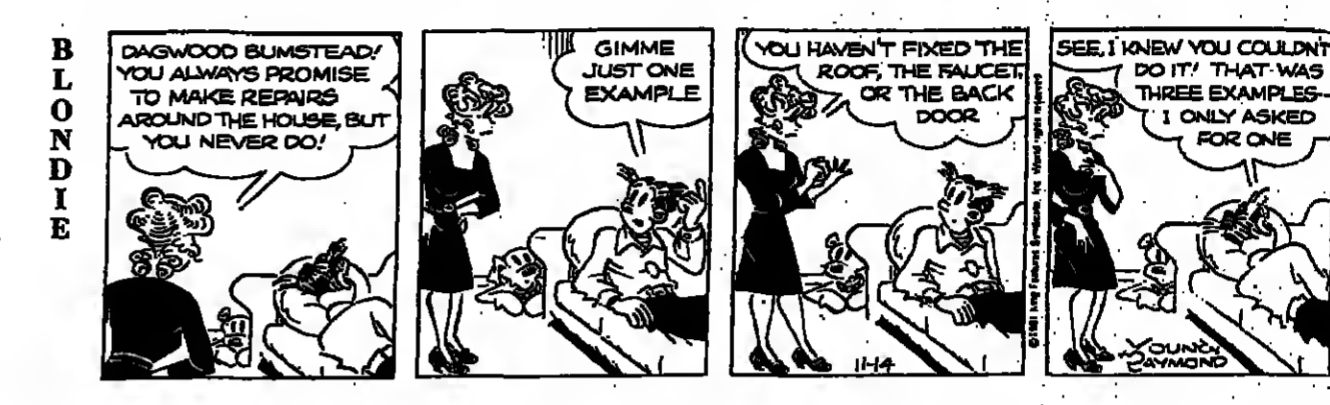
Harcourt Brace Jovanovich, Trade Sales Department, 757 Third Avenue, New York 10017.

Reviewed by John Leonard

VLADIMIR NABOKOV was, of course, a great writer. Great writers, he says, invent words...

Third, the invention. For Nabokov, Dostoevsky is a bad dream. The Double? We are told, "is the best thing he ever wrote."

Second, the greed. Nabokov is lousy about "facts" and "information" and "ideas" and "weather."



ADVERTISMENT INTERNATIONAL FUNDS. A large table listing various international investment funds with their names and prices.

Handwritten signature 'J. M. ...' at the bottom left of the page.



Vertical text on the right side of the page, possibly a name or a title.

Vertical text on the right side of the page, possibly a name or a title.

Vertical text on the right side of the page, possibly a name or a title.

JUMBLE. THAT SCRAMBLED WORD GAME. Unscramble these four Jumbles, one letter to each square, to form four ordinary words. Includes a grid and a cartoon illustration.

DENNIS THE MENACE. A cartoon strip featuring Dennis the Menace and Miss Marmalade. Includes dialogue and a signature.



